

ANNUAL REPORT 2013-2014

IVEE INJECTAA LIMITED

ANNUAL REPORT 2013- 2014

BOARD OF DIRECTORS

HEMANT D. NANAVALY

Managing Director

HARSHUL SHAH

Director

VISHNU G. CHAUHAN

Director

BANKERS

Corporation Bank,
Ahmedabad

AUDITORS

Mr. Shamik J. Divatia & Co.
Chartered Accountants,

REGISTERED OFFICE

702, "A" Wing,
Ashoka Chambers,
Rasala Marg, Ellisbridge,
Ahmedabad – 380 006

NOTICE

NOTICE is hereby given that the **ANNUAL GENERAL MEETING** of the Members of **IVEE INJECTAA LIMITED** will be held on 30th September, 2014 at 4:00 P.M. at the Registered Office of the Company to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet and Profit & Loss Account for the year ended on 31st March, 2014, together with the Directors' Report and the Auditors' Report thereon,
2. To appoint a director in place of Vishnubhai G. Chauhan (DIN:01955762), who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint Statutory Auditors and to fix their remuneration and to pass, with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules made thereunder, M/s. Pradip B. Gandhi & Co., Chartered Accountants (Firm Registration No. 118674W), be and are hereby appointed as the Auditors of the Company, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Annual General Meeting to be held in 2019 (subject to ratification of reappointment by the members at every AGM held after this AGM) of the Company, on a remuneration as may be agreed upon by the Board of Directors and the Auditors."

ON BEHALF OF THE BOARD OF DIRECTORS

Date : 02/09/2014

Place : Ahmedabad

Hemant D. Nanavaty

MANAGING DIRECTOR

**Annexure to the Notice of Annual General Meeting
Details of Directors seeking Appointment/Reappointment in Annual General Meeting
(In pursuance of Clause 49(VI) A of the Listing Agreements)**

Name of the Director	Vishnubhai G. Chauhan
Age (Yrs.)	44
Qualifications	Matriculate
Designation	Director
Other Directorship	Shivaansh Estates Pvt. Ltd. India Infraspace Ltd.
No. of Shares held in the Company	NIL

NOTES :

- a) A Member is entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a Member.
- b) Proxies in order to be effective must be received by the Company not less than 48 hours before the commencement of the meeting.
- c) Shareholders seeking any information with regards to accounts are requested to write to the Company latest by 20th September, 2014 so as to enable the management to keep the information ready.
- d) Shareholders are requested to intimate the change, if any, in their registered address at the earliest, quoting their folio number.

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- e) Shareholders are requested to bring along with them their copy of Annual Report at the meeting.
- f) Shareholders are requested to quote Folio Number(s) in their correspondence.
- g) Register of Shareholders shall remain closed from 24th September, 2013 to 30th September, 2013 (Both days inclusive).
- h) In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, and in terms of Clause 35B of the Listing Agreement, the Company is pleased to provide members facility to exercise their right to vote at the AGM by electronic means and the business may be transacted through e-Voting services provided by Central Depository Services Limited (CDSL). Instructions for e voting are enclosed.

ON BEHALF OF THE BOARD OF DIRECTORS

Date : 02/09/2014

Place : Ahmedabad

Hemant D. Nanavaty
MANAGING DIRECTOR

DIRECTORS' REPORT

Dear Shareholders,

Yours Directors have pleasure in presenting you their Annual Report along with Audited Accounts of the Company for the year ended on 31st March, 2014.

FINANCIAL RESULTS:

The financial highlights of the Company are as below:

PARTICULARS	(Rs. In Lac)	
	2013-14	2012-13
Sales & Other Income	---	---
Total Expenditure	5.35	159.91
Profit / (Loss) Before Tax	(5.35)	(159.91)
Provision for Taxation	---	---
Profit/(Loss) after Taxation	(5.35)	(159.91)

DIVIDEND

Your Directors regret their inability to recommend any Dividend to the Shareholders of the Company due to loss.

DIRECTORS

Mr. Vishnubhai G. Chauhan (DIN:01955762), Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

DIRECTOR'S RESPONSIBILITY STATEMENT :

Pursuant to Section 217(2AA) of the Companies Act, 1956, the Directors confirm:

- i) That, in the preparation of the annual accounts for the year 31st March, 2014, the applicable accounting Standards had been followed and there has been no material departure;
- ii) That, the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2014 and of the loss of the company for that year,
- iii) That, the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- iv) That, the directors have prepared the annual accounts on a going concern basis.

AUDITORS

M/s. Shamik J. Divatia & Co, Chartered Accountants, Ahmedabad has not furnished their willingness to be appointed as Statutory Auditors' of the company. A special notice as required under Section 140(4)(i) of the Companies Act, 2013 has been received from one the shareholder of the company recommending the intention

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to recommend the appointment of M/s. Pradip B. Gandhi & Co. Chartered Accountants, Ahmedabad as Statutory Auditors of the Company at the forthcoming Annual General Meeting.

The Company has received written certificate from M/s. Pradip B. Gandhi & Co. Chartered Accountants, Ahmedabad as required under The Companies (Audit & Auditors) Rules, 2014.

AUDITOR'S REMARKS

The observations made in the Auditors' Report, read with the relevant notes thereon are self-explanatory and therefore do not call for any further comments under Section 217 of the Companies Act, 1956.

MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion & Analysis is given separately and forms part of this Annual Report.

CORPORATE GOVERNANCE

Pursuant to Clause 49 of the Listing Agreement, a report on Corporate Governance is given in Annexure – II.

CEO and CFO CERTIFICATION

Mr. Hemant Nanavaty, Managing Director, have given certificate to the board as contemplated in sub-clause (V) of clause 49 of the Listing Agreement.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO ETC.

Since the company has not carried out any activities during the year the details relating to Conservation of Energy and Technology Absorption are not applicable. The Company has no foreign exchange earnings and outgo.

PARTICULARS OF EMPLOYEES

There are no employees drawing remuneration exceeding the limits prescribed under Section - 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

ACKNOWLEDGMENT

Your Directors wish to place on record their sincere appreciation for the continued assistance and help received by the Company from various authorities and employees.

ON BEHALF OF THE BOARD OF DIRECTORS

Date : 02/09/2014
Place : Ahmedabad

Hemant D. Nanavaty
MANAGING DIRECTOR

Harshul Shah
DIRECTOR

REPORT ON CORPORATE GOVERNANCE

(Pursuant to clause 49 of the Listing Agreement)

Company's Philosophy

The Company is committed to ethical values and self discipline through standards of good Corporate Governance involving a high level of transparency, integrity, accountability and responsibility in all areas of its operations for ensuring protection of the rights and interest of its stakeholders. In order to achieve the objective, the company continuously endeavors to improve on these aspects on an ongoing basis.

Board of Directors

The Board of Directors of the company comprises of three Directors including two non-executive Independent Directors.

The Board of Directors of your company as on 31st March, 2014 is as under.

Name of the Director	Designation	Category	No. of Other Public Directorship held	No. of other Outside Board Committees members	No. of Board meetings attended	Attendance at the last Annual General Meeting
Hemant D. Nanavaty	Managing Director	Executive	—	—	4	Yes
Harshul K. Shah	Director	Non Executive	—	—	4	Yes
Vishnu G. Chauhan	Director	Non – Executive	1	2	4	Yes

The day-to-day management of the company is conducted by the Managing Director subject to the supervision and control of the Board of the Directors.

During the financial year under review, 4 Board meetings were held during the year on 30/05/2013, 14/08/2013, 14/11/2013, and 14/02/2014.

The time gap between any two meetings was less than 4 months. The Board monitors the business operations.

Audit Committee

The Board of the company has constituted an Audit Committee, comprising of three Directors out of which two were non-executive independent director viz., Mr. Vishnu G. Chauhan (Chairman) and two other directors Mr. Harshul K. Shah & Mr. Hemant D. Nanavaty (members). The terms of reference stipulated by the Board to the Audit committee covers the matters specified under clause 49 of the Listing Agreement as well as section 292A of the companies Act 1956. The Committee also acts as a link between the statutory auditor and the Board of Directors. The committee meets the statutory auditor periodically and reviews the quarterly / half –yearly and annual Report of Auditor's on financial statements and discusses their findings and suggestions and seeks clarifications thereon.

Four Audit Committee Meetings were held during the year ended 31st March 2014. The dates on which Meetings were held as follows, 30/05/2013, 14/08/2013, 14/11/2013, and 14/02/2014.

Remuneration of Directors

The Company has not set up a Remuneration committee as the company does not pay any remuneration and sitting fees to Managing Director as well as to non-executive directors.

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Shareholders / Investor's Grievance Committee

The Board of the company has constituted a Shareholders/investors' Grievance Committee, comprising of three Directors viz., Mr. Harshul K. Shah (Chairman) Hemant D. Nanvati and Vishnu G. Chauhan (members). The committee, inter alia, approves issue of duplicate certificates and oversees and reviews all matters connected with the transfer of securities. The committee also looks into shareholders' complaints like transfer of shares, non receipts of balance sheet, Dividend etc.

General Body Meeting

The location and time of the last three Annual General Meeting are as under:

Financial Year	AGMDate	Time	Venue	No. of special resolution
2012-13	30/09/2013	03:00 p.m.	Registered Office	Nil
2011-12	29/09/2012	11:30 a.m.	Registered Office	Nil
2010-11	30/09/2011	11:30 a.m.	Registered Office	Nil

Extra Ordinary General Meeting :

Date/Time	Venue	Particulars
August 24, 2012 / 11.00 A.M.	7th Floor, Ashoka Chambers, Mithakhali Six Roads, Ahmedabad – 380 006	Special Resolution 1. Change the Registered office of the Company. 2. Appoint the Statutory Auditors of the Company.

Code of Conduct:

The Board of Directors has adopted the code of Business Conduct and Ethics for Directors and Senior Management. The said code has been communicated to the Directors and members of the Senior Management.

Disclosures :

a) Disclosure on materially significant related party transactions that may have potential conflict with the interests of the Company at large.

During the year, there were no materially significant transaction with related parties except disclosed in notes on accounts as per accounting standard 18 viz. its promoters, the Directors or the Management, their subsidiaries or relatives, etc., that may have potential conflict with the interest of the Company at large.

b) Disclosure of Accounting Treatment:

In the preparation of the financial statements, the Company has followed the Accounting Standards issued by the Institute of Chartered Accountants of India. The significant accounting policies which are consistently applied are set out in the Notes to the Accounts.

c) Details of non-compliance by the company, penalties, strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

The Company has complied with all requirements of the Listing Agreements entered into with the Stock Exchanges as well as the regulations and guidelines of SEBI, Consequently, there were no strictures or penalties imposed by either SEBI or the Stock Exchanges or any statutory authority for non-compliance of any matter related to the capital markets during the last three years.

Means of Communication

The Unaudited quarterly / half yearly (Unaudited) results are announced within 45 days from the end of the quarter / half year as stipulated under the Listing Agreement with the Stock Exchanges.

The aforesaid financial results are taken on record by the Board of Directors and are communicated to the Stock Exchanges where the Company's securities are listed. Once the Stock Exchanges have been intimated, these results are published within 48 hours in to news papers-one in English and one in Gujarati and also on company's website.

General Share Holder Information**Financial Calendar for the Financial Year 2014-2015**

- | | |
|--|--|
| a. Annual General Meeting | |
| - Date | 30 th September, 2014 |
| - Time | 4.00 P.M. |
| - Venue | Registered Office |
| b. Book Closure Dates | 24/09/2014 to 30/09/2014 (both days inclusive) |
| c. Financial Calendar for 2014-15 | Tentative Schedule |
| Unaudited Results for the quarter ended 30/06/2014 | Second Week of August, 2014 |
| Unaudited Results for the quarter ended 30/09/2014 | Second Week of November, 2014 |
| Unaudited Results for the quarter ended 31/12/2014 | Second Week of February 2015 |
| Audited Results for the quarter ended 31/03/2015 | Second Week of May 2015 |
| d. Nos. of Share Holder | 4394 Share holders as on 31/03/2014 |
| e. Listing of Equity Shares | Stock Exchange – Mumbai |
| f. Stock Code | 530057 (BSE) |

Listing Fees

The company has paid the listing fees for the year to Bombay Stock Exchange Limited.

Share Transfer System:

The Company had appointed M/s. Purva Sharegistry (India) Pvt. Ltd. as the Registrar and Transfer Agents. Valid Share transfers in physical form and complete in all respects were approved and registered within the stipulated period.

Market Price Data:

The Share price for the month in which the shares were traded is as below:

Month	Share Prices	
	High	Low
April 2013	27.20	27.20
February 2014	25.85	22.25
March 2014	21.15	14.85

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Distribution of share holding as on March 31, 2014

No. of Equity Shares held	No. of shareholders	% age of shareholders	No. of Shares held	% age of shareholding
From To				
Up - 5000	4343	98.83	2288994	60.88
5001 - 10000	13	0.30	94370	2.51
10001 - 20000	12	0.27	218310	5.81
20001 - 30000	4	0.09	98200	2.61
30001 - 40000	20	0.46	645000	17.15
40001 - 50000	0	0.00	0	0.00
50001 - 100000	0	0.00	0	0.00
100001 above	2	0.05	415126	11.04
Total	4394	100.00	3760000	100.00

Dematerialization of shares and liquidity

The shares of the company are permitted for demat on NSDL and CDSL

Issued, Subscribed and Paid up Capital as on 31st March 2014 : 37,600,000

Electronic Holding in NSDL : 364,652

Electronic Holding in CDSL : 145,848

Physical Holding : 3,249,500

Category of shareholders as on March 31, 2014

Category	No of Shares held	% age of shareholding
Promoter's and Promoters Group	451970	12.02%
Public Shareholding:		
Mutual Fund / UTI	21100	0.56%
Bodies Companies	14100	0.38%
Individuals/Others	2756630	73.31%
NRI	516200	13.73%
Total	3760000	100.00%

Address for Correspondence :

Registered Office : 702, "A" Wing, Ashoka Chambers, Rasala Marg, Ellisbridge, Ahmedabad – 380 006

Registrar & Transfer Agents :

PURVA SHAREGISTRY (INDIA) PVT. LTD.

Shiv Shakti Industrial Estates, Unit No. 9

J. R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai-400 011

DECLARATION

As provided under clause 49 of the Listing Agreement with the Stock Exchange, all Board Members and the Senior Management Personnel have confirmed compliance with the Code of Conduct for the year ended March 31, 2014.

For and on Behalf of the Board of Directors

Place : Ahmedabad
Date : 02/09/2014

Hemant D. Nanavaty
Managing Director

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

To the Shareholders of Ivey Injectaa Limited

We have examined the compliance of the conditions of Corporate Governance by Ivey Injectaa Limited for the year ended March 31, 2014 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, representations made by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that in respect of investor grievances received during the year ended March 31, 2014, no investor grievances are pending against the Company for a period exceeding one month as per the records maintained by the Company and presented to the investors / shareholders Grievances Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**FOR, Patel & Associates
Company Secretaries**

Place : Ahmedabad
Date : 01/09/2014

(Chintan K. Patel)
Partner
M. No. 31987
COP No. 11959

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MANAGEMENT DISCUSSION AND ANALYSIS

The operational performance and future outlook of the business has been reviewed by the management based on current resources and future development of the Company.

Industry Structure and Development

The Company is exclusively into business of manufacture and sale of I.V. Fluids, Pharmaceutical products.

Opportunities & Threats

Business conditions continue to be challenging. The growth of the Company is subject to opportunities and threats as are applicable to the industry from time to time.

Outlook, Risks & Concerns

The Company is exposed to specific risks that are particular to its businesses and the environment within which it operates. The Company manages these risks by maintaining a conservative financial profile and by following prudent business and risk management policies, monitoring the effectiveness of risk management processes and controls and periodical review of the internal control.

Internal Control System

Your Company has clearly laid down policies, guidelines and procedures that form part of the internal control system which provide for automatic checks and balances. All operating parameters are monitored and controlled. Regular internal audit and checks ensure the effectiveness and efficiency of these systems to ensure that all assets are protected against loss and that the financial and operational information is complete and accurate.

Corporate Governance

Pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges, a management discussion and analysis report, Corporate Governance report and auditors' certificate regarding compliance of conditions of Corporate Governance are made as a part of the annual report.

CEO and CFO Certification

Mr. H. D. Nanavaty, Managing Director, have given certificate to the board as contemplated in sub-clause (V) of clause 49 of the Listing Agreement.

Health, safety and environmental protection

Your Company has complied with all the applicable environmental laws and labour laws. The Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

Cautionary Statement:

Statements in the Management Discussion & Analysis describing the Company's objectives, projections, estimates, expectations, predictions etc. may be "Forward Statement" within the meaning of applicable laws and regulations. Actual results, performance or achievements may vary with those expressed or implied, depending upon the economic conditions, Government policies and other incidental/ unforeseeable factors. Important factors that could influence the Company's operations include domestic supply and demand affecting pricing of finished goods in the Company's principal markets, changes in Government regulations, tax laws, economic developments within the Country and other incidental factors.

For Ijee Injectaa Limited

Place : Ahmedabad
Date : 02/09/2014

Hemant D. Nanavaty
Managing Director

CEO CERTIFICATE

(As per Clause 49(v) of the Listing Agreement)

To,
The Board of Directors,
IVEE Injectaa Limited, Ahmedabad.

I hereby certify that :

- a. I have reviewed the financial statement and the cash flow statements for the year 2013-14 and that to the best of our knowledge and belief:
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violant of the Company's Code of Conduct.
- c. I accept responsibility for establishing and maintaining internal controls and that I have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and has disclosed to the auditors and the Audit Committee that there have been no deficiencies in the design or operation of internal controls, prevailing in the Company.
- d. I hereby certify that:
 - i. There have been no significant changes in internal control during the year.
 - ii. There have been no significant changes in accounting policies during the year and that the same have been disclosed in the Notes to the Financial Statement and
 - iii. No instances of fraud were observed in the Company by the management or an employee having a significant role in the Company's internal control systems.

For **Ivee Injectaa Limited**

Place : Ahmedabad
Date : 02/09/2014

Hemant D. Nanavaty
Managing Director

INDEPENDENT AUDITORS' REPORT

To,
The Members,
IVEE INJECTAA LIMITED
Ahmedabad.

Report on the Financial Statements :

We have audited the accompanying Financial Statements of **M/s. IVEE INJECTA LIMITED** (the "Company"), which comprise the Balance Sheet as at 31st March 2014, the Statement of Profit & Loss and also the Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements :

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the 'Act') read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter :

We draw attention to

- a) The company has in past granted/ renewed loans and advances to other Companies, which has been identified as non-performing asset. Accordingly company has not recognized any income from the same. In the opinion of the directors, the process of recovery is going on and the same is not fully doubtful of recovery. However in our opinion company needs to make provision for such long outstanding non-performing assets amounting to Rs. 59,33,061/-. Due to non-provision in this regard the debit balance of profit & loss account is under stated and the balance of loans and advances is over stated by the said sum.

Opinion :

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Principles generally accepted in India.

- i) In the case of Balance Sheet, of the state of affairs of the company as at 31st March 2014.
- ii) In the case of Statement of Profit & Loss, of the Loss for the year ended on that date and,
- iii) In the case of Cash Flow Statement, of the Cash Flows for the year ended on that date.

Report on other Legal and Regulatory Requirements :

1. As required by the Companies (Auditor's Report) Order, 2003, as amended by the companies (Auditor's Report) (amendment) order, 2004 issued by the Central Government of India, in terms of Section 227(4A) of the Companies Act, 1956, we give in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. As required by Section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report comply with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 to the extent applicable.
 - e) On the basis of written representations received from the Directors and taken on record by the Board of Directors, none of the Directors of the company are prima facie disqualified as on 31st March 2014 from being appointed as Directors of the company in terms of clause (g) of Section 274(1) of the Companies Act, 1956.

**FOR SHAMIK J. DIVATIA & CO.
Firm Registration No. 109880W
CHARTERED ACCOUNTANTS**

**(GNANESH S. DIVATIA)
PROPRIETOR
M. No. 35498**

Place : Ahmedabad
Date : 30/05/2014

ANNEXURE TO INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date.

1. (a) According to the information and explanations given to us, the Company has granted/taken unsecured loans to/from companies covered in the Register maintained under Section 301 of the Companies Act, 1956;
 - (i) The Company has not granted any loan to any party covered in the aforesaid Register.
 - (ii) The Company has taken interest free loans from 2 parties covered in the aforesaid Register. The amount involved (i.e. the maximum amount outstanding during the year was Rs. 3.40 lacs). Rs. 3.40 lacs were payable to these parties as at the close of the accounting year.
 - (b) According to the information and explanation given to us, terms and conditions in respect of unsecured loans given/taken by the Company are not prima-facie prejudicial to the interest of the Company.
 - (c) In our opinion and according to the information and explanations given to us, the payment of principal amount is on demand.
 - (d) In our opinion and according to the information and explanation given to us, there are no overdue amounts in respect of the transactions listed in clause (a) above.
2. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, with regard to purchase of inventory, fixed assets and for the sale of goods. During the course of audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
 3. According to the information and explanations given to us, there have been no contracts or arrangements that need to be entered in the register maintained under section 301 of the Companies Act, 1956.
 4. According to the information and explanation given to us, the Company has not accepted any fixed deposits from the public during the year and therefore, the question of compliance with the provisions of Section 58A and 58AA of the Companies Act, 1956 and the companies (Acceptance of Deposits) Rules, 1975 is not necessary.
 5. The company did not have any formal internal audit system during the year under review. In the opinion of the Management, the existing internal control procedures are adequate and hence separate internal audit is not called for.
 6. Maintenance of cost records has not been prescribed by the central government under provision of Section 209(1)(d) of the Companies Act, 1956.
 7. (a) The company is not regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees state insurance, income-tax, Service tax, sales-tax, wealth tax, custom duty, excise duty, cess and any other statutory dues applicable to it.
 - (b) According to the information and explanations given to us, no undisputed amounts payable except Rs. 1,377/- Purchase Tax, Rs. 51,254/- Gratuity. Rs. 36,880/- Leave Encasement, Rs. 29,942/- ESIC and Rs. 1,080/- Professional Tax and no income-tax, sales-tax, Service tax, wealth tax, custom duty, excise duty, cess were in arrears, as at 31st March, 2014 for a period of more than six months from the date they become payable.

8. The Company has accumulated losses of Rs. 362.22 lacs at the end of the year which is more than 50% of networth of the Company. Further, the company has incurred cash loss of Rs. 5.35 lacs during the financial year covered under audit and also incurred cash losses of Rs. 159.92 lacs during immediately preceding financial year.
9. In our opinion, and according to the information and explanation given to us, the company has not defaulted in repayment of dues to a financial institution or bank or debenture holders at the end of the financial year.
10. In our opinion, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Hence, maintenance of record is not applicable.
11. In our opinion, the company is not chit fund or nidhi mutual fund/society.
12. In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments.
13. In our opinion, and according to information and explanations given to us, the Company has not given guarantee for loans taken by others from banks or financial institutions.
14. Company has not availed any term loan during the year.
15. According to the information and explanation given to us, and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment. No long-term funds have been used to finance short-term assets except permanent working capital.
16. According to the information and explanations given to us, the Company has not made any preferential allotment of shares during the year to parties and companies covered in the register maintained under Section 301 of the Act.
17. According to the information and explanations given to us, the Company has not issued any debenture.
18. Company has not raised any money by public issue during the year.
19. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year under review.
20. Clause (i) and (ii) of the aforesaid order is not applicable to the company.

FOR SHAMIK J. DIVATIA & CO.
Firm Registration No. 109880W
CHARTERED ACCOUNTANTS

(GNANESH S. DIVATIA)
PROPRIETOR
M. No. 35498

Place : Ahmedabad
Date : 30/05/2014

Annual Report 2013-2014

BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	Note No	As at 31st March, 2014	As at 31st March, 2013
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	37,600,000.00	37,600,000.00
(b) Reserves and Surplus	2	(35,412,473.70)	(34,877,792.70)
2 Non-current Liabilities			
		—	—
3 Current Liabilities			
(a) Short-term Borrowings	3	3,867,925.00	3,567,925.00
(b) Trade Payables		353,252.00	353,252.00
(c) Other Current Liabilities	4	375,876.00	207,513.00
(d) Short-term Provisions	5	118,076.05	118,076.05
TOTAL RS...		6,902,655.35	6,968,973.35
II. ASSETS			
1 Non-current Assets			
(a) Fixed Assets		—	—
(b) Non-current Investments	6	25,010.00	25,010.00
(c) Long-term Loans and Advances	7	5,933,249.75	5,933,249.75
2 Current Assets			
(a) Cash and Cash Equivalents	8	32,051.60	98,369.60
(b) Other Current Assets	9	912,344.00	912,344.00
TOTAL RS...		6,902,655.35	6,968,973.35
The notes form an integral part of these financial statements	12		

As per report of even date.

FOR SHAMIK J. DIVATIA & CO.
Firm Registration No. 109880W
CHARTERED ACCOUNTANTS

(GNANESH S. DIVATIA)
PROPRIETOR
M. No. 35498

PLACE : AHMEDABAD
DATE : 30/05/2014

FOR IVEE INJECTAA LIMITED

MANAGING DIRECTOR DIRECTOR

PLACE : AHMEDABAD
DATE : 30/05/2014

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

Particulars	Note No	As at 31st March, 2014	As at 31st March, 2013
I. INCOME			
Revenue from operations		—	—
II Other Income		—	—
		<u>—</u>	<u>—</u>
III Total Revenue (I + II)		<u>—</u>	<u>—</u>
		<u><u>—</u></u>	<u><u>—</u></u>
IV Expenses			
- Finance Costs	10	336.00	4,578.00
- Other Expenses	11	534,345.00	15,987,395.47
		<u>534,681.00</u>	<u>15,991,973.47</u>
		<u><u>534,681.00</u></u>	<u><u>15,991,973.47</u></u>
V Profit before exceptional items and tax (III - IV)		(534,681.00)	(15,991,973.47)
VI Exceptional items		—	—
		<u>—</u>	<u>—</u>
VII Profit/(Loss) before tax (V - VI)		(534,681.00)	(15,991,973.47)
VIII Tax Expense :		—	—
		<u>—</u>	<u>—</u>
IX Profit / (Loss) for the year (VII - VIII)		(534,681.00)	(15,991,973.47)
		<u><u>(534,681.00)</u></u>	<u><u>(15,991,973.47)</u></u>
X Earnings per Equity Share of Rs. 10 each			
— Basic & Diluted		(0.14)	(4.25)

The notes form an integral part of these financial statements

12

As per report of even date.
FOR SHAMIK J. DIVATIA & CO.
Firm Registration No. 109880W
 CHARTERED ACCOUNTANTS

(GNANESH S. DIVATIA)
PROPRIETOR
M. No. 35498

PLACE : AHMEDABAD
 DATE : 30/05/2014

FOR IVEE INJECTAA LIMITED

MANAGING DIRECTOR DIRECTOR

PLACE : AHMEDABAD
 DATE : 30/05/2014

Annual Report 2013-2014

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014

PARTICULARS	As at	
	31st March, 2014	31st March, 2013
CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	(534,681.00)	(15,991,973.47)
NON CASH ADJUSTMENT FOR-		
INTEREST EXPENSES	-	4,093.00
Operating Profit/(Loss) before working capital changes	(534,681.00)	(15,987,880.47)
INCREASE/(DECREASE) IN SHORT TERM BORROWING	300,000.00	(142,992.00)
INCREASE/(DECREASE) IN TRADE PAYABLES	-	(2,361,091.00)
INCREASE/(DECREASE) IN SHORT TERM PROVISION	-	(238,706.00)
INCREASE/(DECREASE) IN OTHER CURRENT LIABILITIES	168,363.00	(107,922.53)
(INCREASE)/DECREASE IN TRADE RECEIVABLE	-	3,351,342.00
(INCREASE)/DECREASE IN LONG TERM LOANS & ADVANCES	-	9,642,400.00
Cash generated from operations	(66,318.00)	(5,844,850.00)
DIRECT TAX PAID (NET OF REFUND)	-	-
[A] Net cash flow from operating activities	(66,318.00)	(5,844,850.00)
Cash Flow from Investing activity		
PROCEEDS FROM SALE OF FIXED ASSETS	-	4,965,989.00
[B] Net Cash from Investing activity	-	4,965,989.00
Cash Flow from Finance activity		
INTEREST EXPENSES	-	(4,093.00)
[C] Net Cash used in financing activity	-	(4,093.00)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(66,318.00)	(882,954.00)
OPENING CASH AND BANK BALANCE	96,669.60	979,623.60
CLOSING CASH AND BANK BALANCE	30,351.60	96,669.60

As per report of even date.

FOR SHAMIK J. DIVATIA & CO.
Firm Registration No. 109880W
CHARTERED ACCOUNTANTS

FOR IVEE INJECTAA LIMITED

(GNANESH S. DIVATIA)
PROPRIETOR
M. No. 35498

MANAGING DIRECTOR DIRECTOR

PLACE : AHMEDABAD
DATE : 30/05/2014

PLACE : AHMEDABAD
DATE : 30/05/2014

NOTES TO THE FINANCIAL STATEMENTS

Note - 1 : SHARE CAPITAL

Sr. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1.	AUTHORISED CAPITAL		
	- 40,00,000 Equity Shares of Rs. 10/- each.	40,000,000.00	40,000,000.00
2.	ISSUED, SUBSCRIBED & PAID UP CAPITAL		
	- 37,60,000 Equity Shares of Rs.10/- each, fully paid.	37,600,000.00	37,600,000.00
		37,600,000.00	37,600,000.00

3. There is no movement of the shares outstanding at the beginning and at the end of the reporting period.
4. The Company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend in the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.
5. Company has not allotted any bonus shares, Shares without consideration in cash and/or bought back any equity shares during the period of five years immediately preceding the Balance sheet date.
6. **Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company**

Name of the Shareholders	As at 31st March, 2014		As at 31st March, 2013	
	No. of Share held	% of Holding	No. of Share held	% of Holding
Emerald Fiscal Services	268,700	7.15	268,700	7.15

Note - 2 : RESERVES & SURPLUS

Sr. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Re-valuation Reserve		
	Balance as per last Balance Sheet	395,951.00	395,951.00
2	Capital Subsidy Reserve		
	Balance as per last Balance Sheet	413,662.00	413,662.00
3	Surplus in Statement of Profit & Loss		
	Opening Balance	(35,687,405.70)	(19,695,432.23)
	Add/(Less) : Net Profit/ (Net Loss) for the year	(534,681.00)	(15,991,973.47)
	Closing Balance	(36,222,086.70)	(35,687,405.70)
		(35,412,473.70)	(34,877,792.70)

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Note - 3 : SHORT TERM BORROWINGS

Sr. No.	Particulars	As at	
		31st March, 2014	31st March, 2013
I.	UNSECURED		
-	Loans from Directors	259,949.00	259,949.00
-	Loans from Relatives & Corporate	3,607,976.00	3,307,976.00
		3,867,925.00	3,567,925.00

Note - 4 : OTHER CURRENT LIABILITIES

Sr. No.	Particulars	As at	
		31st March, 2014	31st March, 2013
1	Statutory Dues	8,895.00	2,457.00
2	Other Payables	366,981.00	205,056.00
		375,876.00	207,513.00

Note - 5 : SHORT TERM PROVISIONS

Sr. No.	Particulars	As at	
		31st March, 2014	31st March, 2013
(a)	Provision for Employee benefits	118,076.05	118,076.05
		118,076.05	118,076.05

Note - 6 : NON-CURRENT INVESTMENTS

Sr. No.	Particulars	As at	
		31st March, 2014	31st March, 2013
A)	OTHER INVESTMENT - NON-TRADE		
I)	Investment in Equity Shares - Unquoted		
	Equity Shares of Rs. 10/- each		
	J. V. N. S. Bank Ltd	25,010.00	25,010.00
		25,010.00	25,010.00
	Book Value of Unquoted Shares	25,010.00	25,010.00

Note - 7 : LONG TERM LOANS AND ADVANCES

Sr. No.	Particulars	As at	
		31st March, 2014	31st March, 2013
A	Other Loans and Advances (Unsecured, Considered good)		
-	Recoverable in cash or kind	5,933,060.95	5,933,060.95
-	Balance with Government Authority	188.80	188.80
		5,933,249.75	5,933,249.75

IVEE INJECTAA LIMITED**Note - 8 : CASH AND CASH EQUIVALENTS**

Sr. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
I.	Cash and Bank Balances		
a.	Balances with Banks		
-	In Current Account	30,023.00	31,341.00
b.	Cash on hand	328.60	65,328.60
II	Other Bank Balances		
	In Fixed Deposits held as Margin Money		
-	Maturity Period - More than 12 Months	1,700.00	1,700.00
		32,051.60	98,369.60

Note - 9 : OTHER CURRENT ASSETS

Sr. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	P & P expenses for new project	488,872.00	488,872.00
2	Public Issue Exp.	423,472.00	423,472.00
		912,344.00	912,344.00

Note - 10 : FINANCE COSTS

Sr. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Interest Expenses	—	4,093.00
2	Bank Charges	336.00	485.00
		336.00	4,578.00

Note - 11 : OTHER EXPENSES

Sr. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Audit Fees	28,090.00	5,000.00
2	Legal & Professional Charges	260,984.00	159,803.00
3	Stock Exchange Fees	—	391,840.00
4	Conveyance Exp.	—	32,813.00
5	Account W/off	—	9,624,700.00
6	Prior period Exp.	25,000.00	685,186.47
7	Loss on Sale of Assets	—	4,747,989.00
8	Miscellaneous Expenses	220,271.00	340,064.00
		534,345.00	15,987,395.47

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NOTE - 12 NOTES FORMING PART OF ACCOUNTS

I. STATEMENT OF ACCOUNTING POLICIES :

A) Basis of preparation of Financial Statements:

- i) The financial statements have been prepared under the historical cost convention on accrual basis as a going concern in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956 and in accordance with applicable accounting standard as prescribed by the Companies (Accounting Standard) Rules, 2006.
- ii) Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles.

B) Revenue Recognition:

General systems of accounting is mercantile, accordingly the income/ expenditure are recognized on accrual basis based on reasonable certainty concept.

C) Investment:

Investment is shown at cost.

D) Income-tax expenses:

Considering the carried forward assessed losses no provision of Income Tax is required.

Accounting for Taxes on Income:

Considering the loss in the current year, accounting for taxes on income for current year's tax liability is NIL. The management of the Company is of the opinion that there is virtual uncertainty of realization of the benefit of past losses and differed tax assets. As such the accounting of such deferred tax assets and taxes thereon is not recognized.

E) Prior Period Adjustment :

Expense and income pertaining to earlier/previous years are accounted as prior period item.

F) Employee Benefits (AS -15):

As informed to us and explained to us there are no employees who are eligible for such benefits and hence not applicable

G) Provisions and Contingent Liabilities :

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. A contingent liability is disclosed when the company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognised nor disclosed in the Financial Statements.

- H) The accounting standard 28 on impairment of assets is not applicable to the company as there are no Fixed Assets with the Company.

II. ADDITIONAL NOTES (Forming an integral part of Accounts)

1. In opinion of the management of the company, all loans, advances and deposits are recoverable in cash or kind for value to be received for which no provision is required. **However in the opinion of the Auditors, it shall be prudent to make sufficient provision for such non performing assets amounting to Rs. 59,33,061/-.**
2. Contingent liabilities for claims against company not acknowledged and not provided for amounts to Rs. 5,01,271/- (P.Y. Rs. 5,01,271/-). As ascertained and certified by the management there is no other contingent liability for which provision is required.
3. Balance of all personal accounts including Sundry debtors, Sundry creditors, Loans and Advances, Deposits etc. are subject to confirmation, reconciliation and appropriate adjustment.

4. The Composite Scheme of Re-organisation of Share Capital and Arrangement for Revival of the Company filed with the Stock Exchange and SEBI under Clause 24(f) of the Listing Agreement had been withdrawn by the Company in view of observations received from BSE requires revision of the Scheme.

5. DISCLOSURE ON RELATED PARTIES:

As per Accounting Standard 18, the details of Related Party disclosure is as under:

Related Party	:	Vishnubhai Chauhan	Director
		Harshul K. Shah	Director
		H. D. Nanavaty	Managing Director
		A. H. Nanavaty	Director' Relative

Transaction with Related Parties:

Sr. No.	Name of relative	Nature of Transaction	Outstanding Amount (Rs. In lacs)
1	H D Nanavaty	Loan Taken	2.60
2	A H Nanavaty	Loan Taken	0.80
3	Vishnubhai Chauhan	Payable	1.25

6. Segment Report :

The company is exclusively engaged in the business of manufacture and sale of I.V. fluids, Pharmaceuticals products in India and there is no other segmental activities hence no separate disclosure of reportable segment is required.

7. Earning & Expenditure in Foreign Currency : NIL

8. Auditors' Remuneration

Particulars	2013-14	2012-13
- Audit Fees	28,090	5,000
- Certification	22,472	—

9. Earning per shares (EPS) :

Particulars	F.Y. 2013-14	F.Y. 2012-13
Net Profit after Tax available for Equity Shareholder	(5,34,681)	(1,59,91,973)
Number of shares	37,60,000	37,60,000
Basic and Diluted Earning per shares (EPS)	(0.14)	(4.25)

10. Previous year figures have been regrouped and/or rearranged whenever necessary.

Signatures to Note 1 to 12

As per report of even date.

FOR SHAMIK J. DIVATIA & CO.
Firm Registration No. 109880W
 CHARTERED ACCOUNTANTS

FOR IVEE INJECTAA LIMITED

(GNANESH S. DIVATIA)
PROPRIETOR
M. No. 35498

MANAGING DIRECTOR DIRECTOR

PLACE : AHMEDABAD
 DATE : 30/05/2014

PLACE : AHMEDABAD
 DATE : 30/05/2014

Annual Report 2013-2014

GREEN INITIATIVE IN CORPORATE GOVERNANCE

Dear Shareholders,

The Ministry of Corporate Affairs has taken “Green Initiative in the Corporate Governance” by allowing paperless compliances by the Companies through electronic mode.

Clause 32 of the Listing Agreement as amended provides that the Company shall send soft copy of the Annual Report containing its Balance Sheet, Profit and Loss Statement and Directors Report to all those Shareholders who have registered their email address for the purpose.

Please note that as a Shareholders of the company, would be entitled to get free of cost a printed copy of the Annual Report upon receipt of a requisition from them, at any time.

Shareholders who have not registered their email address so far are requested to register their email addresses so that the Company can send the documents including Annual Report in Electronic Mode.

Shareholders can register their email address with their concerned DPs. Shareholders can also register their email address with Purva Sharegistry (India) Private Limited, R & T or by email us at iveeinjectaa@gmail.com quoting your Folio No. / Client ID and DP ID.

Alternatively, Shareholders may also write to our R & T at the following Address:

PURVA SHAREGISTRY (INDIA) PVT. LTD.

(Unit : Iveenjectaa Limited)

Shiv Shakti Industrial Estates, Unit No. 9, J. R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai-400 011

We also request you to intimate changes in your email address / contact details as and when they change, to the R&T/DPs, as applicable.

The Annual Report would also be made available on the Company's Website: www.iveeinjectaa.com

Yours Faithfully,

For Iveenjectaa Limited

Hemant D. Nanavaty

Managing Director

PROCEDURE FOR E-VOTING

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, and in terms of Clause 35B of the Listing Agreement, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means on all resolutions set forth in the notice convening the Annual General meeting of the company for the year ended 31st March, 2014. The e-voting period will commence from Thursday, 25th September, 2014 at 9:00 a.m. and will end at 6:00 p.m. on Friday, 26th September, 2014. The voting right of shareholders shall be in proportion to their share in the paid up equity share capital of the Company as on cutoff date 2nd September 2014. The company has engaged the services of Central Depository Services (India) Limited to provide the e voting facility.

The instructions for members for voting electronically are as under:-

In case of members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on “Shareholders” tab.
- (iii) Now, select “Ivee Injectaa Limited” from the drop down menu and click on “SUBMIT”
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field. • In case the folio number is less than 8 digits enter the applicable number of 0’s before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut off date in the Dividend Bank details field.

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- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the < Ijee Injectaa Limited > on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
- (B) The voting period begins on <Date and Time> and ends on <Date and Time>. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of <Record Date>, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

IVEE INJECTAA LIMITED

Regd. Office: 702, "A" Wing, Ashoka Chambers, Rasala Marg, Ellisbridge, Ahmedabad – 380 006

CIN: L24110GJ1982PLC005057

ATTENDANCE SLIP

Name of the attending Shareholder/Proxy : _____

Shareholder's Folio No./Client ID : _____

No. of Shares held : _____

I/We hereby record my/our presence at the Annual General Meeting held on 30th September 2014 at 702, "A" Wing, Ashoka Chambers, Rasala Marg, Ellisbridge, Ahmedabad – 380 006 at 4.00 p.m.

Signature of the Attending Shareholder/Proxy : _____

- Notes : 1. Share holder/Proxy holder wishing to attend the meeting must bring the attendance slip to the Meeting and hand it over at the entrance duly signed.
- 2. Share holder/Proxy holder desiring to attend the meeting should bring his/her copy of the Annual Report for reference at the meeting

IVEE INJECTAA LIMITED

Regd. Office: 702, "A" Wing, Ashoka Chambers, Rasala Marg, Ellisbridge, Ahmedabad – 380 006

CIN: L24110GJ1982PLC005057

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L24110GJ1982PLC005057

Name of the company : IVEE INJECTAA LIMITED

Registered office : 7th Floor, "A" wing, Ashoka Chambers, Rasala Marg, Ahmedabad 380 006

Name of the member (s) : _____

Registered address : _____

E-mail Id : _____

Folio No/ Client Id : _____

DP ID : _____

I/We, _____ being the member (s) of _____ shares of the above named Company, hereby appoint

1. Name : _____

Address : _____

E-mail Id : _____ Signature : _____ , or failing him

2. Name : _____

Address : _____

E-mail Id : _____ Signature : _____ , or failing him

3. Name : _____

Address : _____

E-mail Id : _____ Signature : _____ ,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on the 30th day of September, 2014 At 04:00 p.m. at 702, "A" Wing, Ashoka Chambers, Rasala Marg, Ellisbridge, Ahmedabad – 380 006 and at any adjournment thereof in respect of such resolutions as are indicated in the notice.

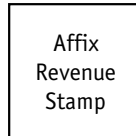
Signed this _____ day of _____ 2014

Signature _____

Signature of Proxy Holder(s) _____

Notes:

- 1. Proxy need not be a member.
- 2. Alterations, if any made in the form of proxy should be initialed;
- 3. Proxy must be deposited at the Registered Office of India Infraspace Limited not later than 48 hours before the time for holding the meeting.
- 4. In case of multiple proxies, proxy later in time shall be accepted.
- 5. A form of appointment naming a proxy and a list of individuals who would be willing to act as Proxies will be made available on receipt of request in writing to the Company.



BOOK POST

To,

If undelivered please return to:

IVEE INJECTAA LIMITED
702, "A" Wing, Ashoka Chambers,
Rasala Marg, Ellisbridge,
Ahmedabad – 380 006
Gujarat, INDIA